

CREDIT REPAIR INTERMEDIARY PRODUCT GUIDE

Updated 5 February 2025

This information is for intermediaries and introducers only.

Pre-application enquiries please call the broker support team on **01664 414144**.

For full details of our lending criteria please refer to our Credit Repair Hub: themeltonbrokers.co.uk



General Criteria

Our Standard Variable Rate (SVR) is 8.44%

	Near Prime Enhance	Near Prime	Credit Assist	Credit Recovery
Secured Arrears	Maximum of 2 missed payments in the last 24 months (1 missed payment in the last 12 months) (0 in the last 6 months)	Maximum of 2 missed payments in the last 24 months (1 missed payment in the last 12 months) (0 in the last 3 months)	Maximum of 2 missed payments in the last 12 months (0 in the last 3 months)	Maximum of 3 missed payments in the last 12 months (1 in the last 3 months)
CCJs	Maximum £500 in last 3 years and must be satisfied (0 in last 6 months)	Maximum £1,500 in last 2 years and must be satisfied (0 in last 6 months)	Maximum £4,000 in last 2 years and must be satisfied (0 in last 6 months)	Maximum £6,000 in last 2 years and must be satisfied (0 in last 6 months)
CCJs up to the value of £100 and CCJs registered >2 years ago will not be taken into account for underwriting purposes				
Defaults	Maximum £500 registered in last 2 years and must be satisfied on or before completion	None registered in last 3 months	None registered in last 3 months	None registered in last 3 months
Unsatisfied defaults registered >2 years ago for Near Prime Enhance or >3 months ago for Near Prime, Credit Assist or Credit Recovery must be included as a commitment in the affordability calculator.				
Bankruptcy	Not accepted	Not accepted	Discharged for 12 months or more	Discharged bankrupts
IVA's/DMP	Not accepted	Satisfied for 12 months or more	Conducted satisfactorily and repaid on or before completion	Satisfied or conducted satisfactorily
Repossession	Not accepted	Not accepted	Accepted if more than 3 years ago	Accepted if more than 2 years ago
Affordability	Affordability calculator applies – visit our Credit Repair Hub			

For full product details please visit your sourcing system

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Residential Discounted

Our Standard Variable Rate (SVR) is 8.44%

Category	Max LTV	Current Pay rate	Product description	Product code	Availability	App fee	Comp fee	ERCS	Min Loan Size £	Max Loan Size £	Proc fee (Min £150)	Additional features and criteria
						(Non-refundable)						
Near Prime Enhance	70%	5.55%	A discount of 2.89% off our SVR for 24 months, reverting to SVR.	NPED 004	Purchase and Remortgage	£199	£699	2% year 1; 1% year 2	25k	500k	0.45%	
Near Prime	70%	5.74%	A discount of 2.70% off our SVR for 24 months, reverting to SVR.	NPD 004	Purchase and Remortgage	£199	£699	2% year 1; 1% year 2	25k	500k	0.45%	
Credit Assist	70%	6.74%	A discount of 1.70% off our SVR for 24 months, reverting to SVR.	CAD 003	Purchase and Remortgage	£199	£999	2% year 1; 1% year 2	25k	500k	0.50%	
Credit Recovery	70%	7.14%	A discount of 1.30% off our SVR for 24 months, reverting to SVR.	CRD 003	Purchase and Remortgage	£199	£999	2% year 1; 1% year 2	25k	500k	0.50%	

Residential Fixed

Category	Max LTV	Current Pay rate	Product description	Product code	Availability	App fee	Comp fee	ERCS	Min Loan Size £	Max Loan Size £	Proc fee (Min £150)	Additional features and criteria
						(Non-refundable)						
Near Prime Enhance	70%	5.85%	A fixed rate to 31 May 2027 , reverting to SVR.	NPEF 006	Purchase and Remortgage	£199	£999	2% until 31/05/26; 1% until 31/05/27	25k	500k	0.45%	
Near Prime	70%	5.99%	A fixed rate to 31 May 2027 , reverting to SVR.	NPF 006	Purchase and Remortgage	£199	£999	2% until 31/05/26; 1% until 31/05/27	25k	500k	0.45%	
Credit Assist	70%	6.89%	A fixed rate to 31 May 2027 , reverting to SVR.	CAF 006	Purchase and Remortgage	£199	£1,299	2% until 31/05/26; 1% until 31/05/27	25k	500k	0.50%	
Credit Recovery	70%	6.99%	A fixed rate to 31 May 2027 , reverting to SVR.	CRF 006	Purchase and Remortgage	£199	£1,299	2% until 31/05/26; 1% until 31/05/27	25k	500k	0.50%	

Product Transfers for Existing Customers

Residential Discounted

Our Standard Variable Rate (SVR) is 8.44%

Category	Max LTV	Current Pay rate	Product description	Product code	Availability	App fee	Comp fee	ERCS	Min Loan Size £	Max Loan Size £	Proc fee (Min £150)	Additional features and criteria
						(Non-refundable)						
Product Transfer	70%	5.55%	A discount of 2.89% off our SVR for 24 months, reverting to SVR.	NPDR 002	Seasoned Criteria Product Transfer Only	N/A	N/A	2% year 1; 1% year 2	No min	500k	0.25%	For seasoned criteria only. Free EPC Plus available on completion of the product transfer.
Product Transfer	70%	6.74%	A discount of 1.70% off our SVR for 24 months, reverting to SVR.	CADR 001	Product Transfer Only	N/A	N/A	2% year 1; 1% year 2	No min	500k	0.25%	Free EPC Plus available on completion of the product transfer.

Residential Fixed

Category	Max LTV	Current Pay rate	Product description	Product code	Availability	App fee	Comp fee	ERCS	Min Loan Size £	Max Loan Size £	Proc fee (Min £150)	Additional features and criteria
						(Non-refundable)						
Product Transfer	70%	5.95%	A fixed rate to 31 May 2027 , reverting to SVR.	NPFX 003	Seasoned Criteria Product Transfer Only	N/A	N/A	2% until 31/05/26; 1% until 31/05/27	No min	500k	0.25%	For seasoned criteria only. Free EPC Plus available on completion of the product transfer.
Product Transfer	70%	6.99%	A fixed rate to 31 May 2027 , reverting to SVR.	CAFX 003	Product Transfer Only	N/A	N/A	2% until 31/05/26; 1% until 31/05/27	No min	500k	0.25%	Free EPC Plus available on completion of the product transfer.

Shared Ownership Discounted

Our Standard Variable Rate (SVR) is 8.44%

Category	Max LTV	Current Pay rate	Product description	Product code	Availability	App fee	Comp fee	ERCS	Min Loan Size £	Max Loan Size £	Proc fee (Min £150)	Additional features and criteria
						(Non-refundable)						
Shared Ownership Product Transfer	70%	5.95%	A discount of 2.49% off our SVR for 24 months, reverting to SVR.	CRSA 001	Seasoned Criteria Product Transfer Only	N/A	N/A	2% year 1; 1% year 2	No min	500k	0.25%	For seasoned criteria only. Free EPC Plus available on completion of the product transfer.
Shared Ownership Product Transfer	70%	6.75%	A discount of 1.69% off our SVR for 24 months, reverting to SVR.	CRSB 001	Product Transfer Only	N/A	N/A	2% year 1; 1% year 2	No min	500k	0.25%	Free EPC Plus available on completion of the product transfer.

Shared Ownership Fixed

Category	Max LTV	Current Pay rate	Product description	Product code	Availability	App fee	Comp fee	ERCS	Min Loan Size £	Max Loan Size £	Proc fee (Min £150)	Additional features and criteria
						(Non-refundable)						
Shared Ownership Product Transfer	70%	6.50%	A fixed rate to 30 April 2027 , reverting to SVR.	CRSC 002	Seasoned Criteria Product Transfer Only	N/A	N/A	2% until 30/4/26; 1% until 30/4/27	No min	500k	0.25%	For seasoned criteria only. Free EPC Plus available on completion of the product transfer.
Shared Ownership Product Transfer	70%	7.25%	A fixed rate to 30 April 2027 , reverting to SVR.	CRSD 002	Product Transfer Only	N/A	N/A	2% until 30/4/26; 1% until 30/4/27	No min	500k	0.25%	Free EPC Plus available on completion of the product transfer.

Valuation Fee

(non-refundable once valuation has taken place)

Purchase price/ estimated value	Residential mortgage valuation/remortgage	Indicative homebuyers application fee including a basic mortgage valuation and a homebuyer survey
to £100,000	£170	£355
£100,001 - £200,000	£240	£455
£200,001 - £300,000	£295	£555
£300,001 - £400,000	£355	£655
£400,001 - £500,000	£400	£755
£500,001 - £600,000	£460	£855
£600,001 - £700,000	£550	£955
£700,001 - £800,000	£650	£1,055
£800,001 - £900,000	£720	£1,155
£900,001 - £1,000,000	£850	£1,255
£1,000,001 - £1,200,000	£900	By Negotiation
£1,200,001 - £1,400,000	£1,000	By Negotiation
£1,400,001 - £1,600,000	£1,155	By Negotiation
£1,600,001 - £1,800,000	£1,305	By Negotiation
£1,800,001 - £2,000,000	£1,490	By Negotiation
Over £2m	By Negotiation	By Negotiation